Agreement for

Establishing the Joint Research Laboratory "Materials Engineering" between

State budgetary educational institution of higher vocational education of the Moscow Region «Finance and Technology Academy» and Shanghai University

Shanghai

«[3 » May 2014

State budgetary educational institution of higher vocational education of the Moscow Region «Finance and Technology Academy» (hereinafter «FTA)» established and existing under the laws of the Russian Federation and

Shanghai University established and existing under the laws of the Chinese Peoples Republic,

hereinafter referred to as the Parties have agreed as follows:

Article 1. Goal of establishment.

The goal of the Laboratory establishment is conducting of scientific, research and education activities in the area of material engineering.

The Laboratory is being established in accordance with:

- Agreement between the Government of RF and the Government of CPR "Agreement for cooperation in the areas of science and technology" (concluded 18.12.1992, Beijing)
- Federal Law dtd 23.08.1996, No. 127-FZ "On science and national scientific and technical policy"
- Order of the Ministry of Education and Science of the Russian Federation dtd 27.02.2009, No. 65. "On approving the procedure of establishing by the research organizations the laboratories, carrying out scientific and/or research activity on the basis of the higher educational vocational institutions"

- Memorandum of Understanding of Joint Stock Company "Kompozit" (hereinafter referred to JSC "Kompozit") and Shanghai University

Agreement for scientific and research cooperation between "FTA", JSC "Kompozit" and Shanghai University

Article 2. Subject of Agreement

"FTA" and Shanghai University shall establish the Laboratory on material engineering on the basis of the base department "Quality management and research in the area of advanced materials and technologies" (JSC "Kompozit") of the Faculty of Management and Humanities and Social Studies ("FTA") and on the basis of School of Material Science and Engineering", Shanghai University correspondingly.

Article 3 Staff and activity of the research Laboratory

The laboratory shall be a structural unit of "FTA" and Shanghai University and shall carry out scientific, research and educational activities on the territory of "FTA" and Shanghai University correspondingly.

Management of the Laboratory and supervision of the Laboratory activity shall be held on FTA part by the Vice -Rector for research and innovation of FTA in coordination with the appointed responsible executive of JSC "Kompozit" and the Dean of School of Material Science and Engineering", Shanghai University accordingly.

The Laboratory shall not be a legal body.

The Laboratory shall carry out fundamental and applied researches in the field of studying materials properties and technologies within the framework of scientific, research and educational programmes and projects of the Parties.

FTA and Shanghai University shall provide participation of lecturers, students, postgraduates and doctoral candidates in the Laboratory activity in accordance with the Laboratory plan of activities and the present Agreement for establishing the Laboratory.

FTA and Shanghai University shall provide the opportunity to the employees participating in these joint projects for enabling the access to the unique equipment available at every Party.

The Laboratory shall prepare an application for funding of joint projects both by the national government resources and international organizations.

Article 4

Both Parties shall appoint the executives for the programmes that together with the corresponding departments will define the kinds and volumes of cooperation works by means of creating the projects plans and descriptions, exchange events, staffs business trips and friendly visits.

Financial terms of cooperation shall be defined by the Parties for each concrete event by concluding additional particular agreements and in accordance with the financial opportunities of the partners. External organizations and funds may be also involved in the funding of cooperation on the equal mutually beneficial relations of the Parties.

Article 5

Both Parties shall undertake to come into direct contacts with enterprises and firms for the joint projects implementation with the help of programmes' managers.

Article 6

This Agreement shall come into force from the date of its signing by the representatives of both Parties. This Agreement is valid within 5 (five) years and may be automatically prolonged for the next five years unless any Party declares the Agreement avoided, notifying the other Party about it in writing not less than 6 months before the expiration date of the Agreement.

The Party concerned to cancel this Agreement shall inform the other Party in writing about its intention not later than 30 (thirty) continuous days before the expected date of cancellation. Upon receipt of the cancellation notice the Parties shall agree the procedure and conditions of this termination.

Article 7

Collaborating within the terms of this Agreement, the Parties shall comply with the laws of the Russian Federation and the Chinese Peoples Republic.

All amendments and additions to this Agreement shall be valid provided that they are made in writing and signed by the authorized representatives of both Parties.

Agreed: from the State budgetary Agreed: from the Shanghai University educational institution higher of vocational education of the Moscow Region «Finance and Technology **Academy»**

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